

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
424 mn	▼ -0.11%	798 mn	▲ 0.00%	101 mn	▼ -0.25%	165 mn	▼ -0.21%	561 mn	▲ 0.13%
71,971.40	-80.49	47,174.95	2.14	23,749.04	-58.77	120,902.9	-259.55	33,699.44	42.93

Market Summary

The stock market on Thursday remained positive in the first half of the day, followed by a decline in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 72,593.25 (541.36 points) and 71,700.53 (-351.36) respectively while closed at 71,971.40 by losing 80.49 points. PKR in today's interbank depreciated by Rs 0.0899 against USD and closed at Rs 278.4846. The value of shares traded during the day was Rs27.520 billion. Market capitalization stood at around Rs9.951 trillion. Overall, trading volumes for the day increased to 798.22 million shares compared with Wednesday's tally of 599.29 million. KEL was the volume leader with 119.6 million shares, gaining Rs0.5 to close at Rs4.64. It was followed by WTL with 80 million shares, gaining Rs0.05 to close at Rs1.39 and UNITY with 44.3 million shares, gaining Rs0.6 to close at Rs24.91.

Volume Leaders ('000)

KEL	119,648
WTL	79,958
UNITY	44,277
PIBTL	33,575
FFL	30,126
AIRLINK	24,075
FFBL	22,817
TELE	22,416
HASCOLDEF	22,122
CENERGY	19,960

Gainers (PKR)

DWTMDEF	4.79	0.79
FEM	3.45	0.55
OBOY	6.65	1.00
ARUJ	8.20	1.00
UVIC	5.90	0.70
KEL	4.64	0.50
HAEL	9.50	1.00
ASLPS	7.77	0.77
CLVL	6.98	0.68
SERT	9.35	0.85

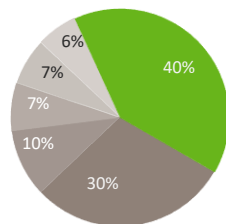
Losers (PKR)

FECM	-4.30	
RUBYDEF	-0.93	6.47
PPVCDEF	-0.58	6.92
SASML	-3.70	45.60
BAPLDEF	-1.38	17.02
FRCL	-1.57	19.39
KML	-3.30	40.76
SMLDEF	-2.85	36.20
EPCLPS	-0.83	10.57
PSEL	-65.40	841.45

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.70
Broker Proprietary Trading Companies	0.59
Individuals	1.78
Insurance Companies	-0.58
Mutual Funds	-0.42
NBFC	-0.02
Other Organization	0.65
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.60
Foreign Individual	-0.02
Overseas Pakistani	-0.18
Gross	0.41

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.54	0.17	-0.27	-0.03	-0.15	0.08	0.09	-0.10	-0.03	0.07	-0.70
	Broker Proprietary Trading	-0.04	0.57	0.07	-0.31	-0.02	0.21	-0.03	-0.37	0.06	0.46	0.59
	Companies	0.25	1.02	-0.00	-0.11	0.18	-0.01	0.17	0.03	0.01	0.24	1.78
	Individuals	0.21	-1.84	-0.18	0.47	0.05	0.03	-0.11	0.47	-0.23	-0.57	-1.70
	Insurance Companies	-0.17	-0.11	0.07	0.02	0.04	-0.00	-0.00	-0.08	0.07	-0.25	-0.40
	Mutual Funds	0.41	-0.40	0.04	-0.16	-0.45	-0.07	-0.02	0.17	-0.00	0.07	-0.41
	NBFC	-0.01	0.00	-	-0.00	-0.01	0.00	-0.00	0.00	-	-0.01	-0.02
	Other Organization	0.01	0.35	-0.01	0.06	0.06	-0.00	-0.00	0.01	0.02	-0.03	0.47
LIPI Total	0.12	-0.23	-0.28	-0.07	-0.29	0.24	0.09	0.14	-0.11	-0.01	-0.41	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.01	0.00	0.13	-0.02	0.63	-0.03	-0.19	-	0.06	0.04	0.60
	Foreign Individual	0.00	0.00	-	0.00	-	-	-0.02	-	-0.00	-0.02	-0.02
	Overseas Pakistani	-0.12	0.23	0.15	0.09	-0.34	-0.21	0.11	-0.12	0.05	-0.02	-0.18
	Total	-0.12	0.23	0.28	0.07	0.29	-0.24	-0.09	-0.14	0.11	0.01	0.41

Source: NCCPL

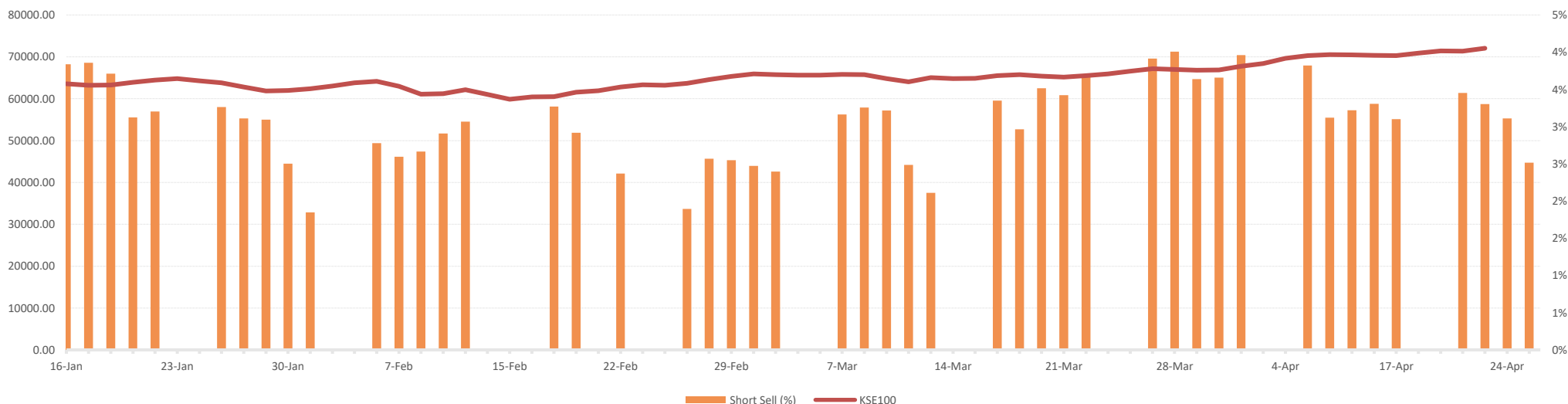
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Apr/24	SEARL	INTERNATIONAL BRANDS (PRIVATE) LIMITED	Substantial Shareholder	200	10,850,000	56.20	-10,849,800	-611,024,810

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, April 24, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	425	62.46%	1.00%	559	23.9% ▼
SAZEW-APR	265	31.34%	1.25%	349	23.9% ▼
HUBC-APRB	184	19.39%	0.02%	104	77.1% ▲
DFML-APR	627	18.95%	1.13%	854	26.6% ▼
BOP-APRB	2,000	13.55%	0.14%	2,000	-
PIAA-APR	2,385	13.30%	1.26%	3,166	-
DGKC-APR	259	9.33%	0.12%	195	32.8% ▲
MLCF-APR	247	7.96%	0.06%	295	16.4% ▼
AIRLINK-APRB	521	7.85%	0.53%	235	-
NETSOL-APR	#N/A	#N/A	#N/A	25	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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